

### The River as an Economic Resource:

#### Pursuing Local Development Opportunities





# The Heart of Illinois Regional Port District

TRUE TRUE



### **Port Scope and Location**

The Port District encompasses over 60 miles of the Illinois River and could potentially include several sites within that area.

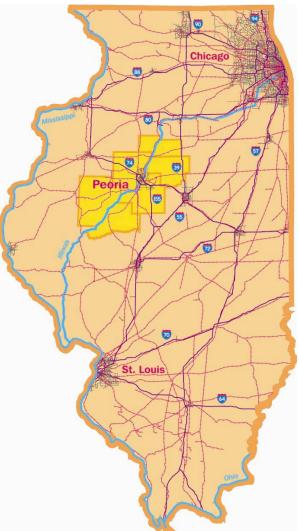




### **Port Scope and Location**

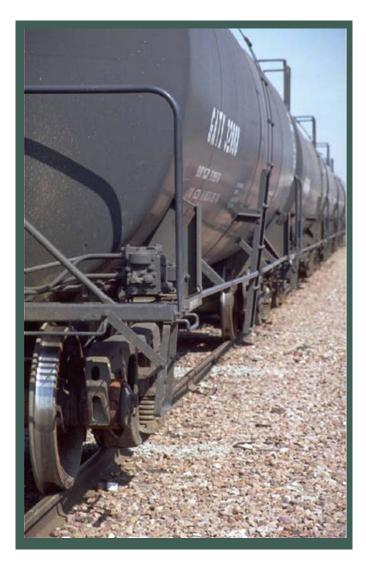
- 6 county area
  - Fulton County
  - Marshall County
  - Mason County
  - Peoria County
  - Tazewell County
  - Woodford County



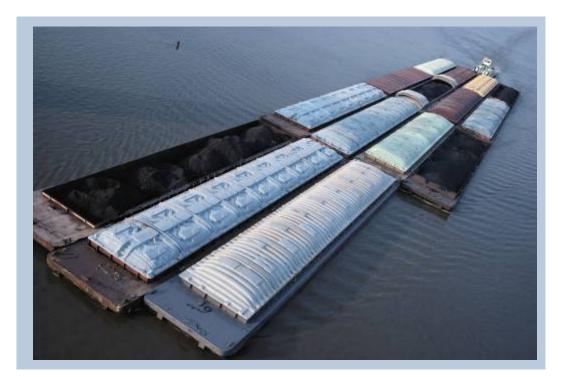


#### What is the Port District?





Competitive Regions around the nation are utilizing port districts to generate jobs and commerce in the new economy.

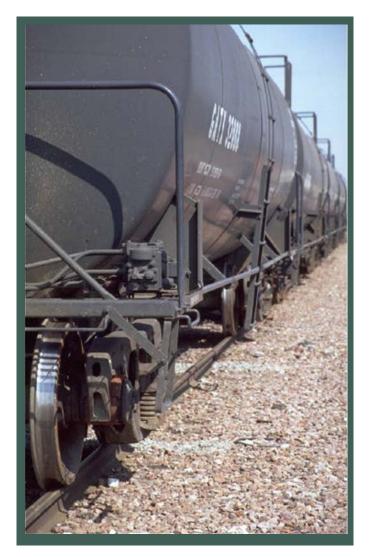


#### What is the Port District?

The Port District is a very powerful economic development tool.

- Creates industrial and transportation employment
- Leverages other funds to assist with large-scale development projects





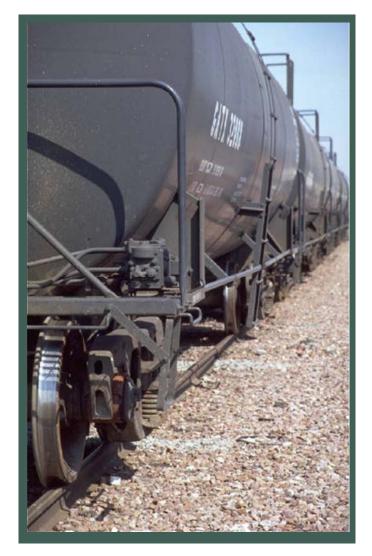
#### **Economic Growth and Job Generation**

The Port District will operate in many roles:

Banking/Finance Real Estate Developer Marketing/Promotion Others







#### Economic Growth and Job Generation

Model port districts encompass hundreds of acres, house dozens of companies, and generate hundreds – if not thousands – of jobs resulting directly from port operation.

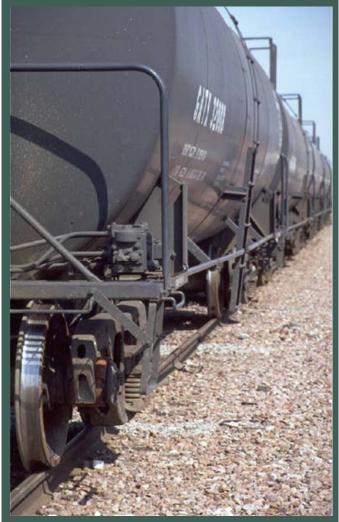




#### Economic Growth and Job Generation

Port development will fuel business and job growth throughout the entire region.

For every job directly created by Port development, two to three jobs could be indirectly created through Port related activity.





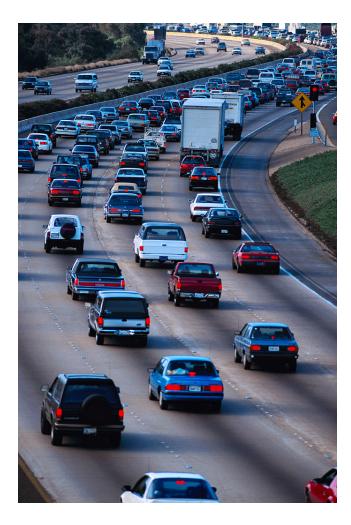
### TransPORT – Using the Illinois **—**—• River as an Economic Resource

- How is TransPORT using the Illinois River as a means for economic development?
  - Supply Chain Logistics & Transportation Indicator Study through Illinois Tomorrow Grant
    - Identify local transportation capacity
    - Identify potential TransPORT sites
    - Conduct a market analysis
  - Port developments will not only offer economic development through business development, but will also help utilize the River as a viable means for transportation



### **Transportation Capacity**





- Inventory of local transportation modes shows that there is a decent amount of capacity in both barge and rail transportation as well as limited capacity in truck transportation
- Capacity in local transportation modes, especially barge, means that TransPORT is in a position to capitalize on overall freight growth

# Potential TransPORT Sites

- Using various mapping tools, have identified 14 potential sites along Illinois River throughout the sixcounty district
  - 8 fully optimized sites (river, rail, road access)
  - 6 partially optimized sites (river, road)
- TransPORT will further examine sites and look to develop/utilize those sites to take advantage of assets available in the region
  - Will be done with input from stakeholder group to utilize resources and avoid redundancy



## TransPORT Market Analysis

- Freight transportation will double in the next 20 years; has increased by over 20% in region since 2000
  - TransPORT location in Midwest is optimal
    - Proximity to markets
    - Artery from Gulf to Great Lakes
- Capitalize on local freight trends and potential areas of growth
  - Will contribute to development of proposed sites



### Port District Update



May 2004

- Port Board began monthly meetings July 2004
- Developed Initial Marketing Plan and Media Policy
  September 2004
- National Waterways Conference
- Finalized new Port logo and brand identity October 2004
- Illinois River familiarization tour for Board
- CoreNet and NITL Conventions

## Port District Update (continued)



Spring 2005 and Ongoing

- Exploring funding options for Port District
- Establishing committees
  - Finance, Business Development, Marketing, Transportation
- Deal flow
  - Aviation Facilities Company (Byerly Aviation)

#### Coming soon...

- TransPORT e-newsletter
- Website development at <u>www.portdistrict.com</u> with extensive forum
- Stakeholder group development
- Promotional materials

